

USDA Report Monday, Sept. 12, 2012 - 7:30 AM

| USDA Crop Production 2012/13 | | | | |
|------------------------------|---------------------|---------------|----------------|----------------------|
| Crop | Sept. 2012 Estimate | Average Guess | Range | USDA August Estimate |
| Corn: | | | | |
| Production | 10.727 | 10.403 | 9.860 - 10.779 | 10.779 |
| Yield | 127.8/ | 120.6 | 117.6 - 123.4 | 123.4 |
| Soybeans | | | | |
| Production | 2.634 | 2.638 | 2.400 - 2.739 | 2.692 |
| Yield | 35.3 | 35.5 | 32.0 - 36.7 | 36.1 |

| USDA 2012/13 U.S. Ending Stocks Estimates in billions of bushels | | | | |
|--|-------|---------------|---------------|----------|
| Crop | | Average Guess | Range | Estimate |
| Corn | 0.733 | 0.618 | 0.506 - 0.750 | 0.650 |
| Soybeans | 0.115 | 0.106 | 0.087 - 0.117 | 0.115 |
| Wheat | 0.698 | 0.709 | 0.670 - 0.797 | 0.698 |

| USDA 2011/12 U.S. Ending Stocks Estimates in billions of bushels | | | | |
|--|---------------------|---------------|---------------|----------------------|
| Crop | USDA Sept. Estimate | Average Guess | Range | USDA August Estimate |
| Corn | 1.181 | 1.014 | .750 - 1.176 | 1.021 |
| Soybeans | 0.130 | 0.137 | 0.095 - 0.173 | 0.145 |

| USDA Sept. 2012 Global Ending Stocks Estimates in millions of metric tons | | | | |
|---|---------------------|----------------------|---------------------|----------------------|
| | 2012-13 | | 2011-12 | |
| Crop 2010-11 | USDA Sept. Estimate | USDA August Estimate | USDA Sept. Estimate | USDA August Estimate |
| Corn | 124.0 | 123.3 | 139.6 | 135.37 |
| Soybeans | 53.1 | 53.4 | 53.7 | 51.94 |
| Wheat | 176.7 | 177.2 | | 197.6 |